



Funding – Awareness – Scale – Talent (F.A.S.T.)

A large, abstract circular graphic in the background features a complex network of blue lines and dots, resembling a circuit board or a molecular structure, set against a dark blue gradient background.

**Europe is back:
ACCELERATING
BREAKTHROUGH
INNOVATION**

Kinga Stanisawska

**Member of the High-Level
Group of Innovators
- European Innovation
Council**

*Full set of recommendations from the
Independent High-Level Group of Innovators
on establishing a European Innovation Council*

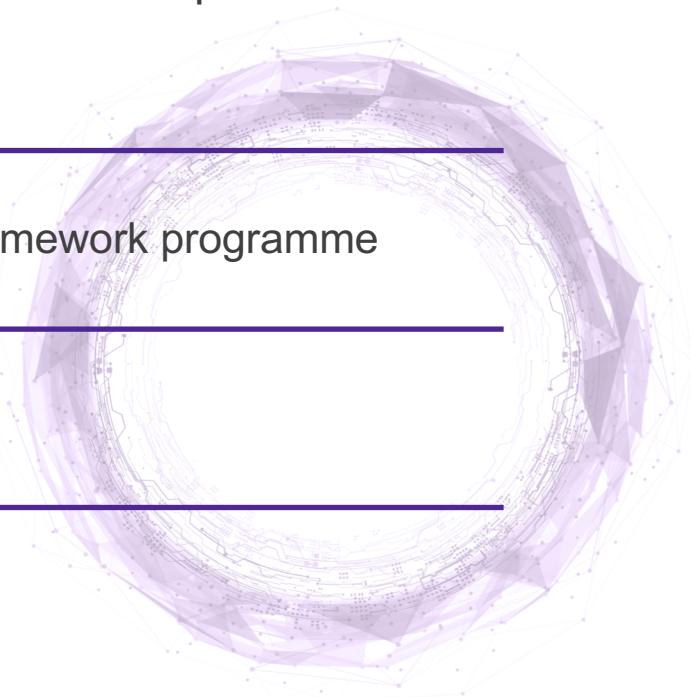
Background and Mandate

The High Level Group of Innovators (HLG) for the European Innovation Council (EIC) was established early 2017

Support the EC in design of EIC in the future framework programme

Advise on the implementation of the EIC pilot

Act as ambassadors of the initiative



EUROPEAN INNOVATION COUNCIL

eic



Nicklas Bergman



Martin Bruncko



Paddy Cosgrave



Gráinne Dwyer



Hermann Hauser



Marjolein Helder



Taavet Hinrikus



Ingmar Hoerr



Bindi Karia



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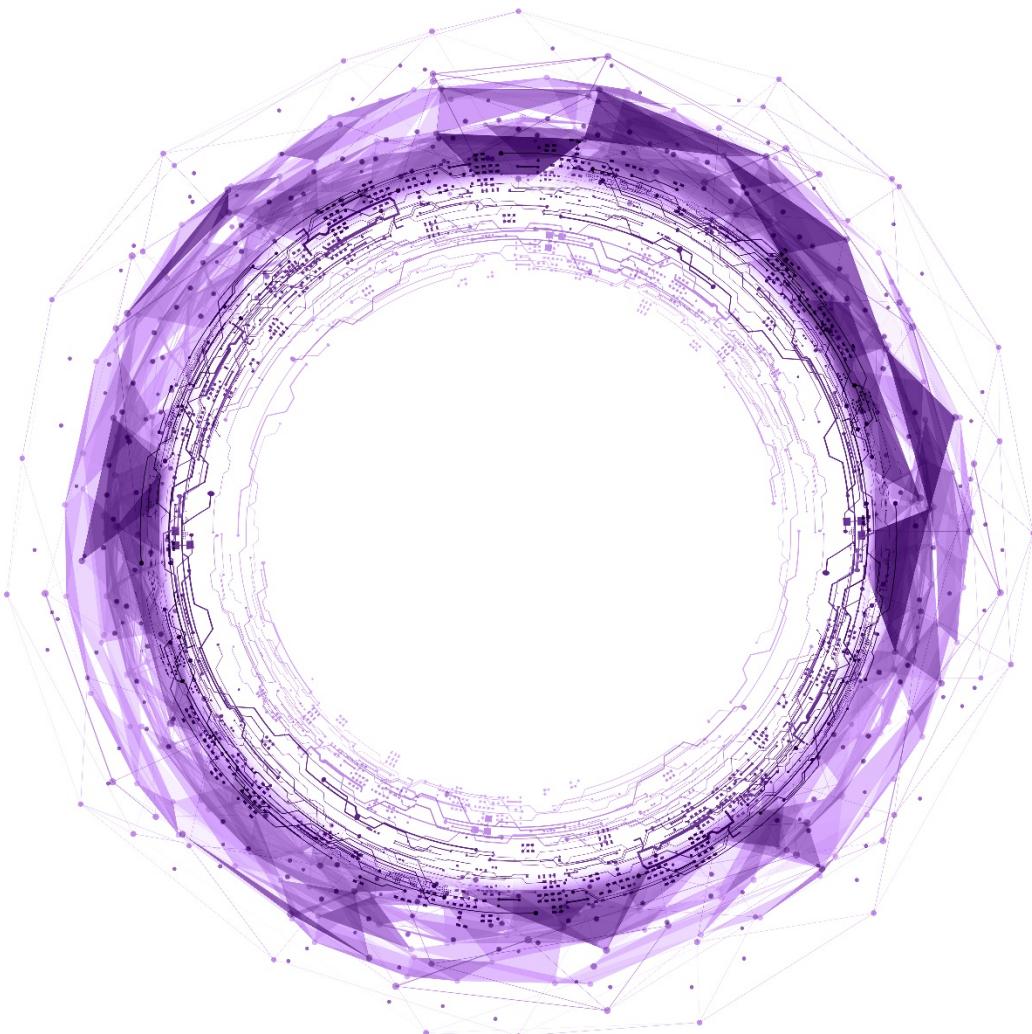
Kinga Stanislawska



Constantijn
van Oranje



Roxanne Varza



THE STORY SO FAR

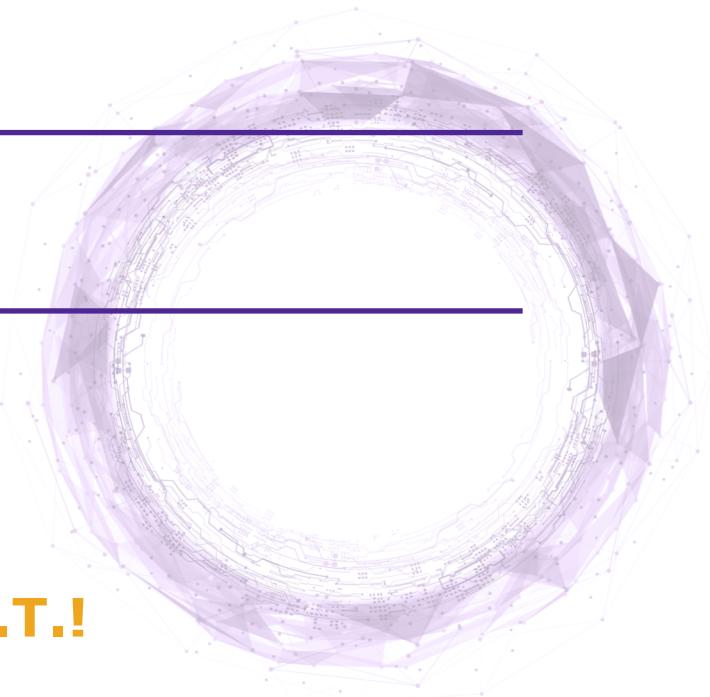
Report Released Davos'18

Result of One Year's Work

Fourteen Key Recommendations

Funding – Awareness – Scale – Talent

It's time for Europe to act F.A.S.T.!

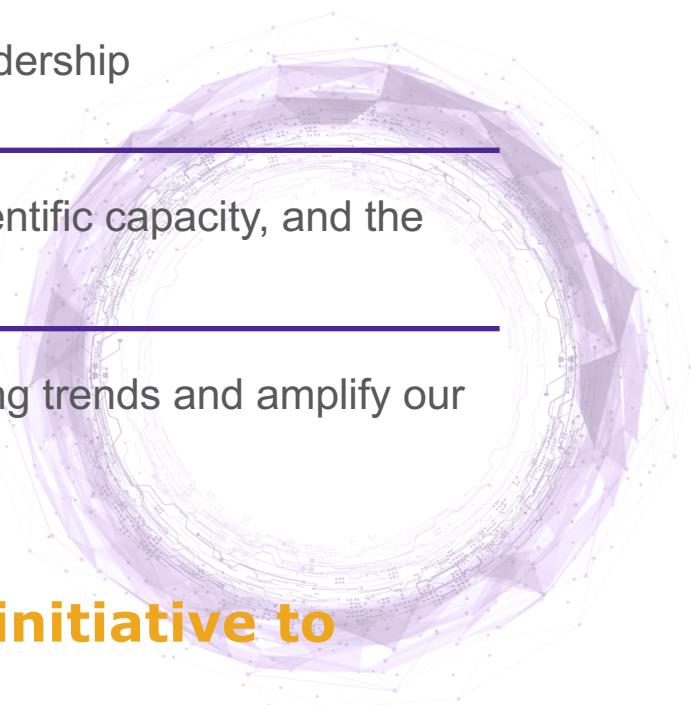


Why do we need an EIC?

Europe needs to regain its global innovation leadership

With growing entrepreneurial energy, strong scientific capacity, and the right set of values, NOW is the time to act

Now is also the time to ride this wave of emerging trends and amplify our accomplishments on a global basis

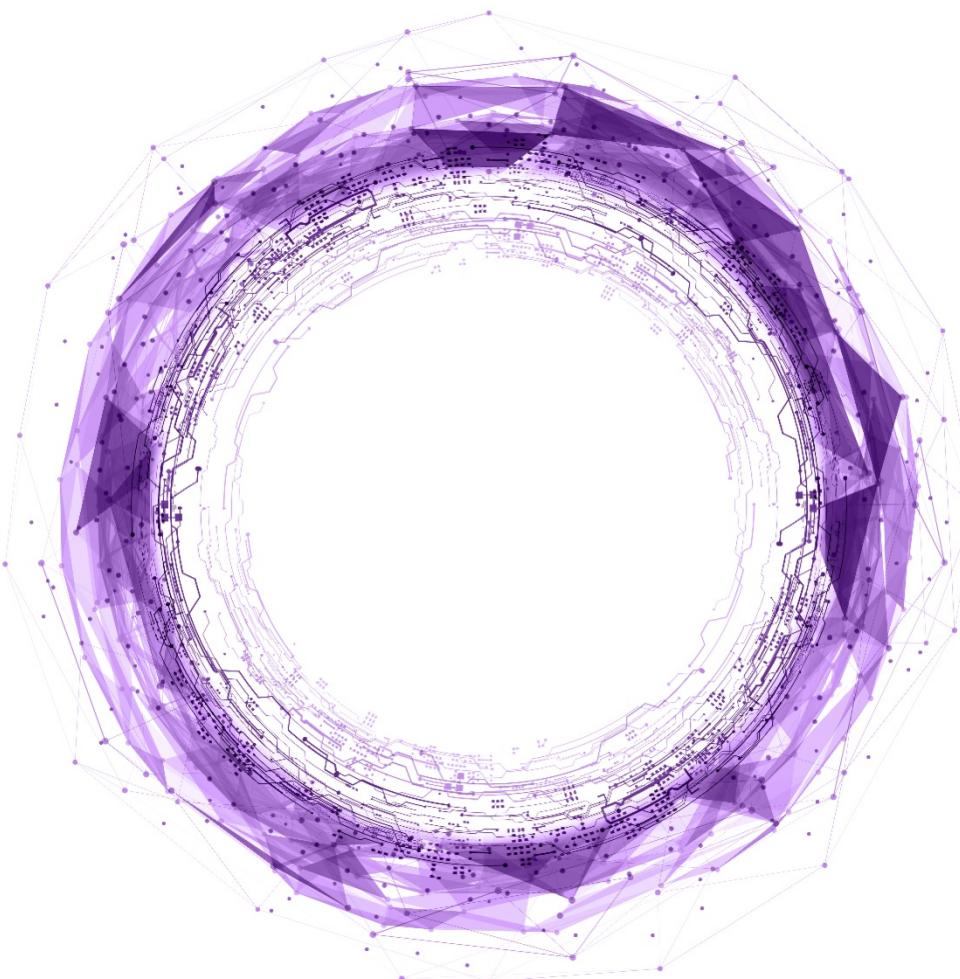


The EIC can be the key EU-level initiative to accomplish this

Our Main Objective

Support innovators who are transforming disruptive science and technology into market-creating innovations and products for the benefit of all





OUR RECOMMENDATIONS

Funding

Empower the Innovator, Simplify, Incentivise Private Investment

- 1) Simplify current schemes into a small set of “EIC Awards” (grants and other forms of funding) supporting the emergence and the scaling up of breakthrough market-creating innovation
- 2) Enable grants, loans and equity investments to be awarded in combination
- 3) Create an EIC advisory board to put the focus on the innovator
- 4) Change evaluation, selection and management to enable risk taking and flexibility
- 5) Design websites, application forms, etc., with innovators’ needs uppermost

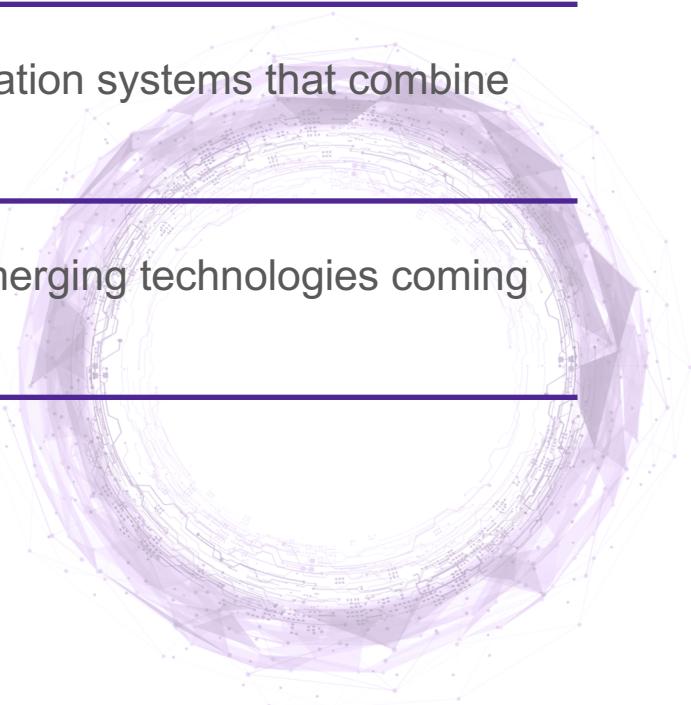
Awareness

Champion Innovators, Communicate Success

6) Set up comprehensive monitoring and information systems that combine data from EIC with other sources

7) Collect and make available intelligence on emerging technologies coming from national and EU programs

8) Communicate success stories



Scale

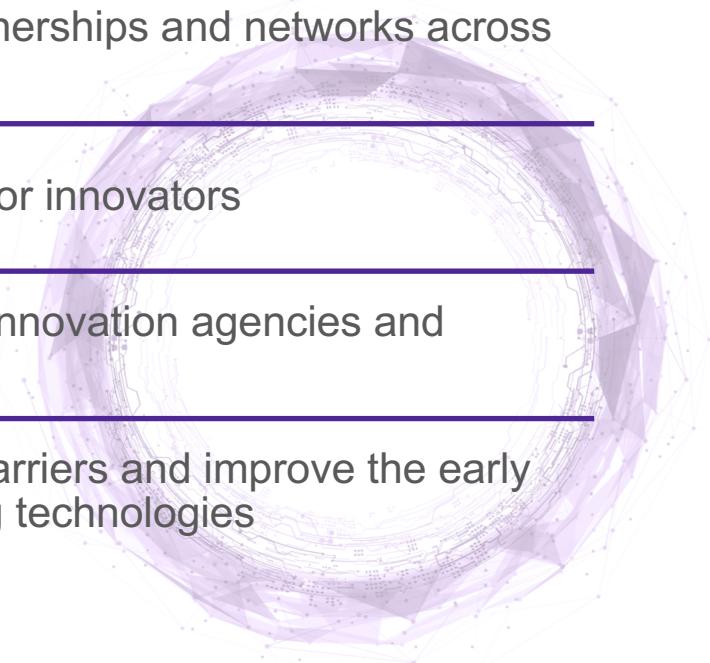
Build the Camp, Leverage European Ecosystems

9) Help EIC awardees access high-quality partnerships and networks across Europe

10) Continue improving access to risk finance for innovators

11) Partner and share best practice with other innovation agencies and programmes

12) Help EIC awardees overcome regulatory barriers and improve the early identification of regulatory barriers for emerging technologies

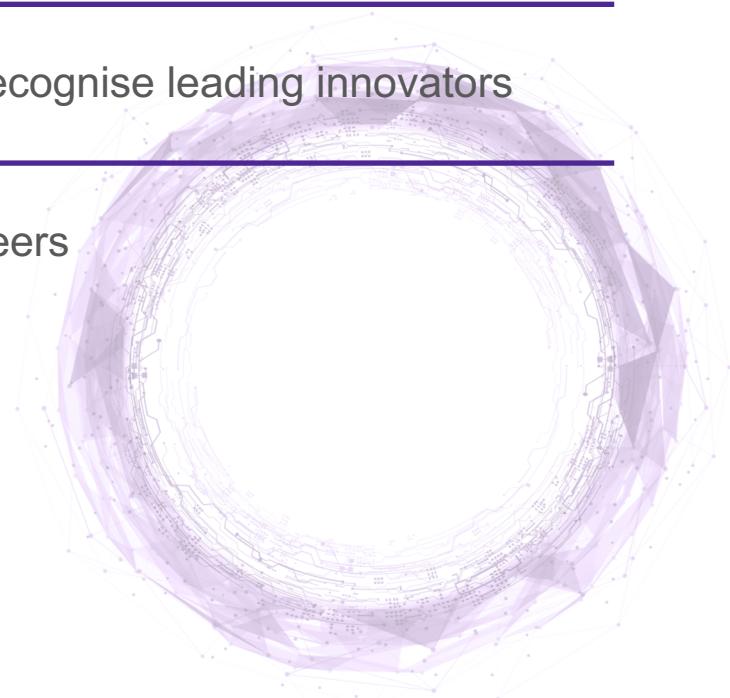


Talent

Connect People, Create Prestige For Innovators

13) Introduce prestigious “EIC fellowship” to recognise leading innovators

14) Pair up EIC awardees with experienced peers



In Conclusion, Our Guiding Principles

Support breakthrough innovation

From start-up to scale-up

Champion excellence

A successful EIC will be a visible and recognised brand for the whole innovation community and the wider public, highlighting strong role models and developing an inspirational narrative on a global basis



ec.europa.eu/research/eic
#EU_eic

