



European Institute of  
Innovation & Technology

The EIT is a body of the European Union



# Making innovation happen!

## EIT's mission & priorities

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Warszawa, 27 September 2016

# European Institute of Innovation and Technology

**Our vision is to become the leading European initiative that empowers innovators and entrepreneurs to develop world-class solutions to societal challenges, and create growth and skilled jobs.**

- 1<sup>st</sup> EU initiative bringing together the three sides of the 'knowledge triangle': business (companies and SMEs), education institutions and research centres.
- aim to increase the cooperation and integration between higher education, business and research to facilitate the transition from:



**student to  
entrepreneur**

**idea to product**

**lab to customer**

# EIT priorities 2014 – 2020

1

**Fostering**  
growth and impact of  
first 3 KICS

Climate-KIC  
EIT Digital  
KIC InnoEnergy

2

**Creating**  
5 new KICs

**2014**

EIT Health  
EIT Raw Materials

**2016**

EIT Food  
EIT Manufacturing

**2018**

EIT Urban Mobility

3

**Sharing and  
Disseminating**

EIT Community  
good practices

Inc. EIT Regional  
Innovation Scheme  
(EIT RIS)



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# EIT – an integral part of

## HORIZON 2020



The EIT contributes to H2020 by addressing societal challenges via the integration of the knowledge triangle



H2020 has a budget of approx. € 80 billion for 2014 to 2020, out of which the EIT has been allocated € 2.4 billion



The EIT will further nurture synergies and complementarities across H2020 and its different initiatives



# EIT Community across Europe

## Climate-KIC

- Co-location Centre
- Regional Centre (RIC)

## EIT Health

- Co-location Centre

## EIT Digital

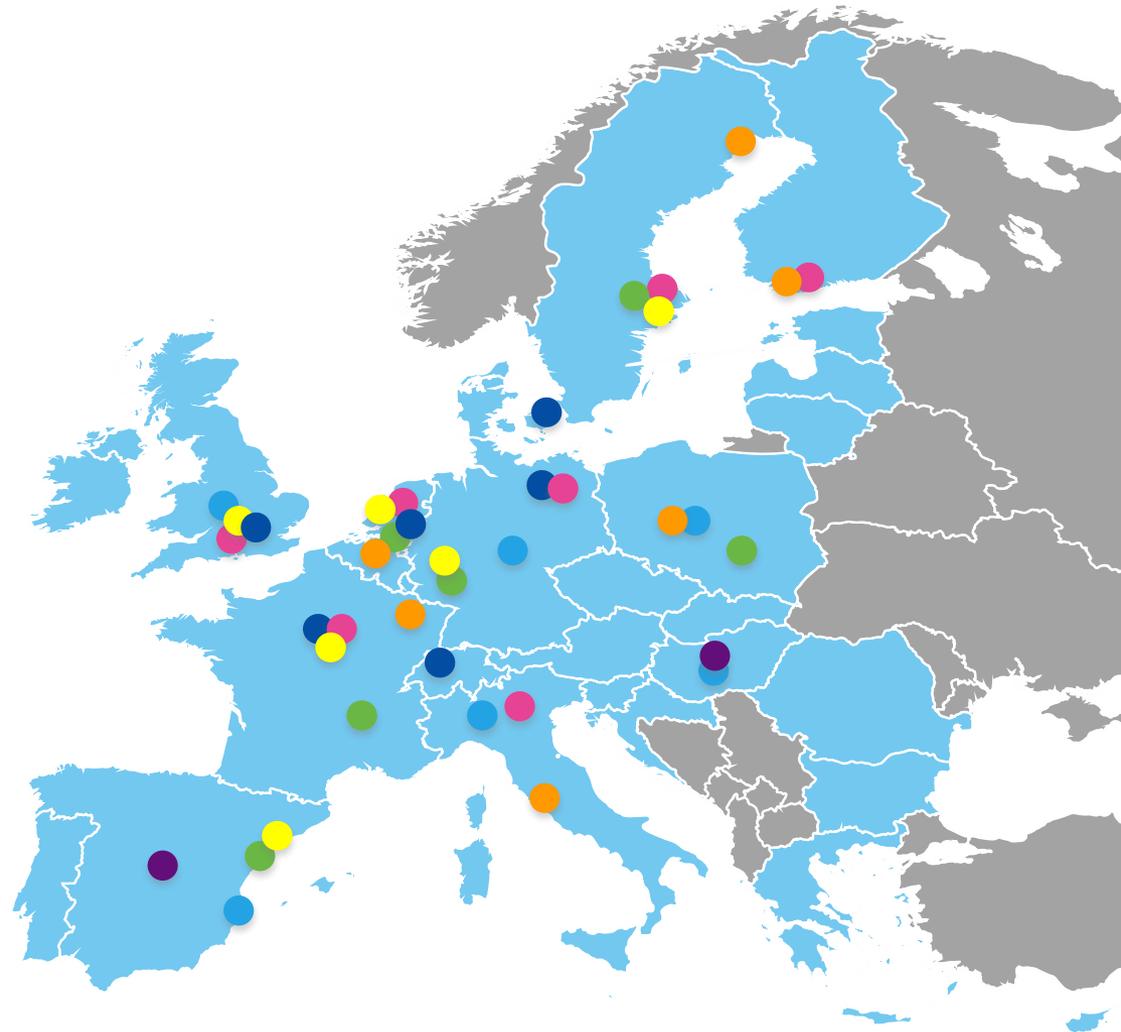
- Co-location Centre
- Associate Partner

## EIT Raw Materials

- Co-location Centre

## KIC InnoEnergy

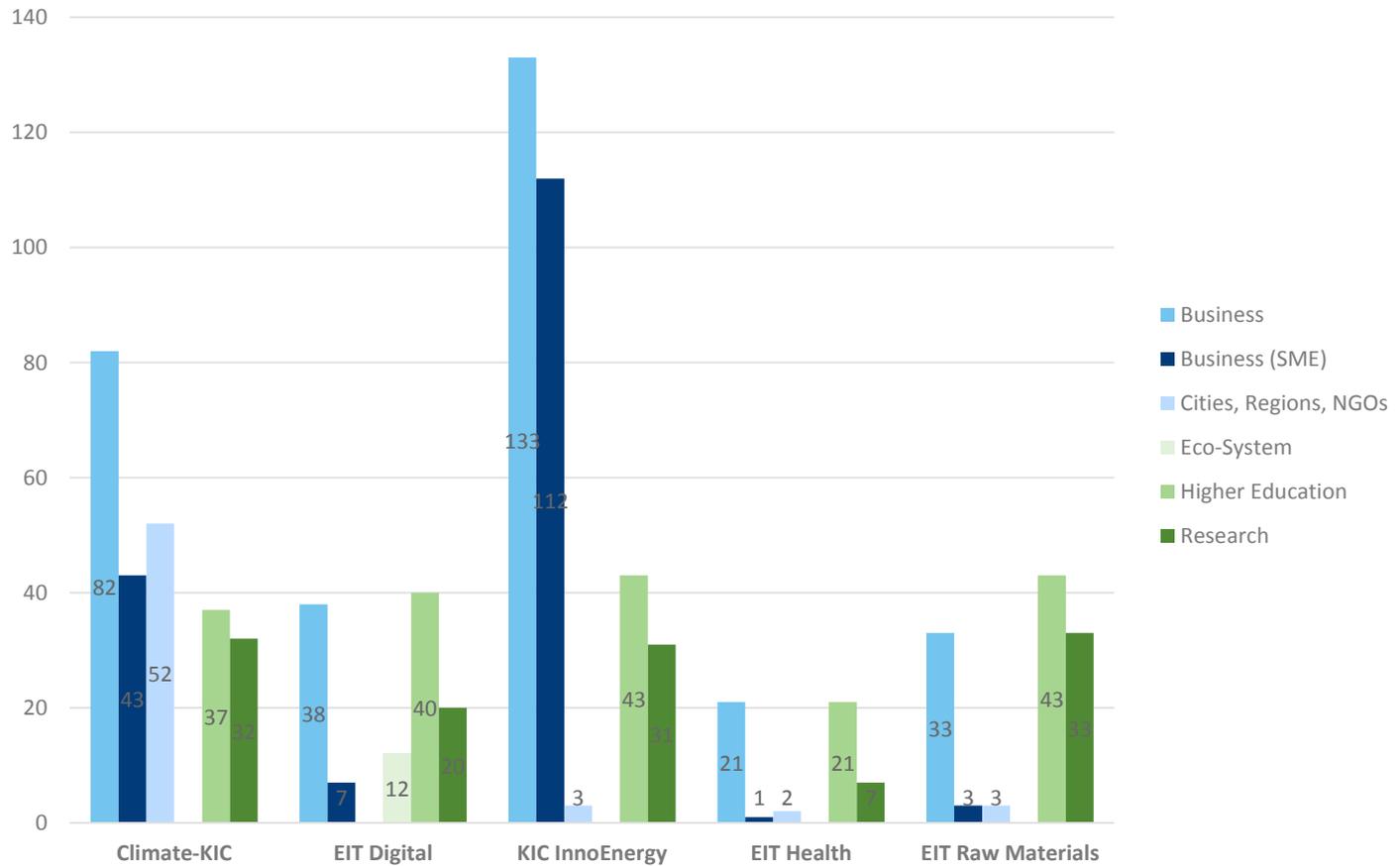
- Co-location Centre



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# Overview of EIT KIC Partners

Today, the EIT Community brings together more than **800 partners**:



# EIT Community: 1<sup>st</sup> achievements

The first three innovation communities Climate-KIC, EIT Digital and KIC InnoEnergy have grown into thriving European innovation hubs:



**776**

number of graduates



**213**

number of start-ups created



**212**

number of new or improved  
products, services and  
processes launched



**1,217**

number of business  
ideas incubated



**723**

number of knowledge  
transfers/adoption



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Figures – September 2016



# EIT KIC model

## *A business logic*

- **High degree of integration:** each KIC is an independent legal entity, gathering world-class partners from across the knowledge triangle based on a contractual relationship/partnership with the EIT.
- **Long-term strategic approach:** each KIC is set up for a minimum of 7 years to eventually become sustainable.
- **Autonomy and flexibility:** to determine organisational structure and activities governed by a Board of KIC partner organisations.
- **Effective governance:** run by a CEO and a lean management team at central and Co-location Centre level all implementing the Principles of Good Governance.





## EIT KIC model

### *an investment logic*

- **Smart funding & high degree of commitment of partners:** EIT funding to KICs is max. 25% of their total budget over time with 75% to be attracted from other sources, both public and private.
- **Culture:** KICs are shaped by strong entrepreneurial mindsets and cultures.
- **The Co-location model:** each KIC consists of world class innovation hotspots leveraging on existing European capacities and building pan-European networks.
- **Results & high impact oriented activities:** KICs implement a Business Plan with measurable deliverables, results and impact.



# Innovate with us!



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